

Ref. No. : EIL/SD/33<sup>rd</sup> AGM/2019-2020/01X  
Date : 1<sup>st</sup> October, 2019

To,  
**General Manager (Listing)**  
**BSE Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400 001  
**COMPANY CODE : 526608**

To,  
**Listing Department**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra – Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**COMPANY CODE : ELECTHERM**

Dear Sir/Madam,

**Subject: Proceedings of 33<sup>rd</sup> Annual General Meeting (AGM) of the Company held on Monday, 30<sup>th</sup> September, 2019 at 11:00 a.m.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith proceedings of the 33<sup>rd</sup> Annual General Meeting (AGM) of the Company.

1. In accordance with the notice dated 31<sup>st</sup> August, 2019, the 33<sup>rd</sup> AGM of the shareholders of the Company was held on Monday, 30<sup>th</sup> September, 2019 at 11:00 a.m. at Ahmedabad Management Association (AMA), ATIRA Campus, Dr. Vikram Sarabhai Marg, Ahmedabad - 380 015.
2. Mr. Mukesh Bhandari, Chairman of the Company chaired the meeting.
3. The Chairman, after ascertaining the quorum, called the Meeting to order.
4. The Company Secretary, on behalf of the Board of Directors of the Company, welcomed the shareholders present at the Meeting and introduced the Directors present.
5. The Company Secretary informed that the Annual Report of the Company together with Notice convening the 33<sup>rd</sup> AGM were dispatched to the shareholders as per the statutory requirement and the advertisement of AGM was published in the newspapers. With the permission of the shareholders present, the Notice and Boards' Report were taken as read.
6. Thereafter, on the instructions of the Chairman, the Company Secretary read out the matter of emphasis and qualified opinion mentioned in the Auditors Report and Secretarial Audit Report as well as the explanations/comments thereof, given by the Board of Directors in their Report.
7. The Chairman then addressed the shareholders and appraised the shareholders on the performance of the Company during the financial year ended on 31<sup>st</sup> March, 2019.

## **ELECTROTHERM (India) Limited**

### **HEAD OFFICE & WORKS:**

Survey No. 72, Palodia, (Via Thalaj), Ahmedabad), Gujarat-382115, India  
Phone: +91-2717-234553 – 7, 660550 Fax: +91-2717-234866  
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### **REGD. OFFICE:**

A-1, Skylark Apartment, Satellite Road,  
Satellite, Ahmedabad-380015.  
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**Other Offices:** • Angul • Bangalore • Bangladesh • Bellary • Chennai • Coimbatore • Delhi • Ghaziabad • Goa • Hyderabad • Jaipur • Jalna  
• Jalandhar • Jamnagar • Jamshedpur • Kanpur • Koderna • Kothapur • Kolkata • Ludhiana • Mandi Gobindgarh • Mumbai  
• Nagpur • Nasik • Panaji • Pune • Raipur • Raigarh • Rajkot • Rourkela • Sambalpur

The Chairman informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has provided an opportunity to all members for casting their votes electronically in respect of the businesses to be transacted at the AGM. E-voting commenced on Friday, 27<sup>th</sup> September, 2019 at 9:00 a.m. and ended on Sunday, 29<sup>th</sup> September, 2019 at 5:00 p.m.

Mr. Arvind Gaudana, Practising Company Secretary of M/s. Gaudana & Gaudana was appointed as Scrutinizer by Board to scrutinize votes cast electronically and on poll in a fair and transparent manner.

The following resolutions were moved for voting at the 33<sup>rd</sup> Annual General Meeting:

- (i) To consider and adopt audited standalone and consolidated financial statements of the Company for the financial year ended on 31<sup>st</sup> March, 2019 together with report of Board of Directors and Auditors' Report thereon.
- (ii) To appoint a Director in place of Mr. Siddharth Bhandari (DIN: 01404674), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.
- (iii) To ratify the remuneration of the Cost Auditors for the financial year ending on 31<sup>st</sup> March, 2020.

With regard to item No. 2, the shareholders were informed that the voting of three shareholders is subject to outcome of the Company Petition No. 89 of 2019 filed under section 222 of the Companies Act, 2013 before the Hon'ble National Company Law Tribunal (NCLT), Ahmedabad.

The voting results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be separately submitted.

The meeting was concluded at 11:55 a.m. after the members cast their votes.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,

**For Electrotherm (India) Limited**

  
**Fageshkumar R. Soni**  
Company Secretary  
(Membership No. F8218)



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